

ENVIRONMENTAL POLICY

The management of UBB declares and takes up personal commitment and responsibility to fulfill the following common goals of this policy:

- Overall acceptance and abiding by the principles as stated in the KBC Group's Climate Change Policy;
- Constant improvement of the efficiency of the Environmental Management System (EMS) by preserving the environment in the process of development, proposal and realization of the bank's products and services within their scope of implementation and the company's context.
- Taking up modern initiatives based on the latest scientific evidence for supporting the economy on the basis of low CO₂ emissions, making it more sustainable, effective and less vulnerable to global fluctuations;
- If there is an opportunity, to help and encourage our business and corporate clients to operate in a sustainable manner towards the environment, by offering them suitable bank products and services and by managing the risk in a proper way;
- Creating conditions for monitoring the impact of climate change on the banking and financial business;
- Achieving the strategic goals of the policy, setting the main framework and specific measurable targets about the environment;
- Maximum fulfillment of the needs and expectations of the stakeholders.
- UBB has identified climate risk as a top risk, given the increasingly apparent consequences of climate change.
- Being active concerning environmental protection, including prevention of the negative impact on the environment coming from bank products and services or administrative activities.
- Abiding by Bulgarian legislation applicable to the company's activities, all normative acts and international standards related to environmental protection as well as to its obligations related to contracts with clients and stakeholders.
- Increasing the qualifications and developing the human resources for achieving the goals for environmental protection.

The management has the responsibility to require from all heads and employees and, if needed, from specific suppliers of UBB, to be well-acquainted with the goals of this policy.

Possibilities for improvement will be sought by using parameters for measurable targets for the environment.

The current policy was reviewed by the management in November 2024 in terms of its suitability.

To make it accessible to all stakeholders it has been published on the company's website.

