

NEWSLETTER INTEREST RATES BULLETIN FOR LEGAL ENTITIES AND SOLE TRADERS

Effective as of March 16, 2018



FM 09.01.51/24

General Deposit Protection Info

Deposits with Raiffeisenbank (Bulgaria) AD are protected by:	Bulgarian Deposit Insurance Fund (BDIF) <i>All depositors, whether individual or corporate clients are protected by the schemes for deposit insurance.</i> <i>In case a certain deposit is unavailable due to the bank's being unable to meet its financial obligations, the Bulgarian Deposit Insurance Fund will pay the deposits to their depositors.</i> <i>Exceptions for certain deposits are stated on the website of the obligated scheme for deposit insurance. Upon request your bank will inform you whether certain products are covered or not. If deposits are covered, the bank confirms this on the statement of the account.</i>
Guaranteed amount:	BGN 196 000 per depositor with a single bank
In case you have more than one deposit with a single bank:	All your deposits with a single bank will be "summed up" and the rule for the guaranteed amount of BGN 196 000 will be applied to the total sum. <i>For example: A depositor holds a savings account with balance of BGN 180 000 and a current account with balance of BGN 20 000, this depositor will receive payment in the amount of BGN 196 000 only.</i>
In case you hold a joint deposit together with another individual (individuals):	The guaranteed amount – BGN 196 000 - will be applied to each separate depositor
Deadline for payment of guaranteed amounts in case of a bank's insolvency:	7 business days <i>BDIF will begin paying your savings up to BGN 196 000 in the latest 7 working days from the date of issuance of the act of art. 20 paragraph 1 of the Law on Deposit Insurance banks.</i>
Currency unit, used upon payment of guaranteed amounts:	Guaranteed deposit amounts will be paid in Bulgarian leva (BGN).
Contact details:	Bulgarian Deposit Insurance Fund (BDIF) Address: 1606 Sofia, 27 Vladayska Str. Phone: +359 2 953 1217, Fax: +359 2 952 1100, e-mail: contact@dif.bg URL: http://dif.bg
Further information is available at:	www.dif.bg
Receipt acknowledged by the depositor	

General conditions:

- Interest rates for deposits with amounts over BGN 200 000, GBP 100 000, USD 100 000 and EUR 100 000, are to be negotiated with the Bank.
- The Bank has right to decline opening or renewal of deposit above BGN 200 000, GBP 100 000, USD 100 000 and EUR 100 000.
- In case of termination of a term deposit prior the maturity, the Bank pays interest at a rate equal to the current account interest rate for the respective currency for the actual number of days of the deposit.
- The interest is calculated on base 360/360 days for accounts and deposits in BGN, EUR and USD and on base 365/365 days for accounts and deposits in GBP.
- The interest on deposits is accrued on the maturity date. The interest for current accounts is accrued in the end of each month.
- The bank reserves the right to change the above mentioned terms, connected to the Interest Rate Bulletin, at any time and without prior notice to its customers, and to announce the made changes in its branches and internet site.
- Except the cases in the main information for guarantee of the deposits above, deposits shall be guaranteed up to BGN 250,000 for a term of three months from the moment of crediting the amount to an account of the depositor or from the moment at which the depositor has obtained the right to dispose with the amount of the deposit:

- 7.1. deposits of individuals arising from transactions with real estates for residential purposes;
- 7.2. deposits of individuals arising from amounts paid in connection with conclusion or dissolution of marriage, termination of a labour contract or civil service contract, disability, or death;
- 7.3. deposits arising from insurance or social insurance payments or from payment of compensation for damages from crimes or reversed sentence.

The deposits in paragraphs 7.1. – 7.3. shall not be included in the calculation of the total amount of the liability of the bank to a depositor under Article 12 of the Law on Bank Deposit Guarantee within the term of three months period mentioned in item 6 above.

8. The Fund shall grant the depositors of the bank access to their reimbursable amounts not later than seven business days from the date of issuance of an act under Article 20, paragraph 1 of the Law on Bank Deposit Guarantee. The Fund shall repay covered deposits via one or more banks designated by the Management Board.

9.1. Deposits with a bank up to the coverage level shall not be paid to:

- 9.1.1. other banks when they are made on their own behalf and for their own account;
 - 9.1.2. the financial institutions under Article 3 of the Law on Credit Institutions
 - 9.1.3. the insurers and reinsurers under Article 8 of the Insurance Code;
 - 9.1.4. pension insurance companies and funds for mandatory and voluntary pension insurance;
 - 9.1.5. investment firms;
 - 9.1.6. collective investment schemes, investment funds, alternative investment funds and special investment purpose companies;
 - 9.1.7. the budget organisations under Article 1, paragraph 5 of the Additional Provisions of the Law on Public Finance;
- the Investor Compensation Fund, the Bulgarian Deposit Insurance Fund, and the Guarantee Fund under Article 287 of the Insurance Code.

9.2. The amounts in accounts on which no operations ordered by the depositor have taken place over the preceding 24 months prior to the date of issuance of an act under Article 20, paragraph 1 from the Law on Bank Deposit Guarantee and the balance of each of those is less than BGN 20 shall not be repaid.

9.3. No guarantee shall be provided on deposits arising from or connected with transactions or actions constituting 'money laundering' within the meaning of Article 2 of the Law on the Measures against Money Laundering and 'financing of terrorism' within the meaning of the Measures against Financing of Terrorism Act established by force of an effective sentence.

9.4. Deposits whose holder has not been identified pursuant to Article 3 of the Law on the Measures against Money Laundering as of the date of issuance of an act under Article 20, paragraph 1 from the Law on Bank Deposit Guarantee, shall not be paid.

9.5. No guarantee shall not apply to entities who have obtained rights over a deposit as a result of dispositive actions vis-à-vis a deposit within the term of application of the measures under Article 116, paragraph 2, items 2 and 3 of the Law on Credit Institutions and subsequent to the date of issuance of an act under Article 20, paragraph 1 from the Law on Bank Deposit Guarantee.

1. Deposits and accounts in BGN

Deposits BGN	minimum amount: 10,000 BGN
	From 10,000 to 200,000

1 month	0.00 % p.a.
3 months	0.00 % p.a.

6 months	0.00 % p.a.
1 year	0.00 % p.a.

current account BGN
interest: 0.00 % p.a.

2. Deposits and accounts in EUR

Deposits EUR	minimum amount: 5,000 EUR
	from 5,000 to 100,000
1 month	0.00 % p.a.
3 months	0.00 % p.a.
6 months	0.00 % p.a.
1 year	0.00 % p.a.

current account EUR
interest: 0.00 % p.a.

3. Deposits and accounts in USD

Deposits USD	minimum amount: 5,000 USD
	from 5,000 To 100,000
1 month	0.00 % p.a.
3 months	0.01 % p.a.
6 months	0.02 % p.a.
1 year	0.05 % p.a.

current account USD
interest: 0.00 % p.a.

4. Deposits and accounts in GBP

Deposits GBP	minimum amount: 5,000 GBP
	from 5,000 to 100,000
1 month	0.00 % p.a.
3 months	0.01 % p.a.
6 months	0.02 % p.a.
1 year	0.05 % p.a.

current account GBP
interest: 0.00 % p.a.