

# Terms and Conditions for Banks of United Bulgarian Bank AD



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SERVICES



CASH  
TRANSACTIONS



PAYMENTS



LETTERS  
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LETTERS  
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CUSTODY AND  
DEPOSITORY SERVICES



MISCELLANEOUS

1. GENERAL

- 1.1. These Terms and Conditions govern the relationship between UNITED BULGARIAN BANK AD (BIC UBBSBGSF) and its customers – correspondent banks, unless otherwise expressly agreed upon between the parties.
- 1.2. Banking services not quoted in this List of Terms and Conditions are charged by arrangement.
- 1.3. It is preferable that all instructions be ordered in English.
- 1.4. BISERA is the local net settlement system (ACH) with several sessions per day and is used for all customer transfers (MT103) up to BGN 999 999 999,99 or as amended in the legal framework of the Bulgarian National Bank and other Bulgarian Authorities.
- 1.5. RINGS is the local RTGS system (Real Time Gross Settlement system) with an immediate settlement and for bank to bank transfers (MT202) regardless of the amount or as amended in the legal framework of the Bulgarian National Bank and other Bulgarian Authorities.
- 1.6. TARGET2 is the real-time gross settlement (RTGS) system for payment orders in EUR.
- 1.7. Incoming payments are credited to the account with the value date of the transfer.
- 1.8. Service charges and credit interest are settled on a monthly basis, yearly basis or after each transaction as the case may be unless agreed otherwise.
- 1.9. Communication or special handling charges are levied additionally on each item.
- 1.10. The present Terms and Conditions supersede any tariff rates previously quoted and are subject to change without prior notice.
- 1.11. Any amendments to the present Terms and Conditions will be published on the web site of UNITED BULGARIAN BANK AD – <https://www.ubb.bg/rates/fees-and-commissions-banking>
- 1.12. CUT-OFF TIMES (COT) in local time (EET) for outgoing transfers

For payments in USD/EUR/GBP/CHF	Until 15.00 EET for processing with same-day value date for the beneficiary's bank
For bank to bank payments in RON	Until 11:00 EET for processing with the same-day value date for the beneficiary's bank
For payments in BGN	For payments through RINGS (MT 103) – until 15:30 EET for processing with same-day value date for the beneficiary's bank For payments through RINGS (MT 202) – until 16:30 EET for processing with same-day value date for the beneficiary's bank For payments through BISERA – until 17:00 EET for processing with same-day value date for the beneficiary's bank
For payments in other currencies	Until 16:00 EET for processing with the day after tomorrow value date for the beneficiary's bank



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Type of Service		National currency	Foreign currency *
2. ACCOUNT SERVICES			
2.1.	Opening fee	BGN 30/EUR 15.34	EUR 15/BGN 29.34
2.2.	Closing fee	BGN 100/EUR 51.13	EUR 50/BGN 97.79
2.3.	Maintenance fee	By arrangement with the Bank but not less than BGN 50/EUR 25.56	By arrangement with the Bank but not less than EUR 25/BGN 48.90
2.4.	Minimum balance required	BGN 1 000/EUR 511.29	EUR 1 000/BGN 1 955.83
2.5.	Interest on Credit Balances	By arrangement with the Bank	By arrangement with the Bank
2.6.	Interest on Debit Balances	By arrangement with the Bank	By arrangement with the Bank
2.7.	Account S.W.I.F.T statements		
2.7.1.	Format MT950	free of charge	free of charge
2.7.2.	Format MT940	BGN 60 (on a monthly basis)/EUR 30.68	EUR 30 (on a monthly basis)/BGN 58.67
2.7.3.	Format 942	By arrangement with the Bank	By arrangement with the Bank
2.7.4.	Format MT900/910	BGN 60 (on a monthly basis)/EUR 30.68	EUR 30 (on a monthly basis)/BGN 58.67

*\*The fee is collected in BGN by using the official BGN/EUR exchange rate of 1.95583 BGN per 1 EUR*

***Note:** In case the customer does not provide the funds on the account held with the Bank, covering the due maintenance fee within 3 months, and the account funds are below the minimum required account balance, the Bank is entitled to close the account.*



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3. CASH TRANSACTIONS

By arrangement with the Bank

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Type of Service	National currency	Foreign currency *
4. PAYMENTS		
4.1. OUTGOING TRANSFERS FROM VOSTRO ACCOUNTS		
4.1.1. Bank to bank book transfers		
4.1.1.1. Bank to bank book transfers (Intrabank) own accounts	free of charge	free of charge
4.1.1.2. Bank to bank book transfers (Intrabank) other accounts	BGN 4/EUR 2.05	EUR 3/BGN 5.87
4.1.2. Interbank transfers (MT 2XX)	BGN 18/EUR 9.20	EUR 7/BGN 13.69
4.1.3. COMMERCIAL AND ONWARD PAYMENTS		
4.1.3.1. In EUR to beneficiaries at other banks inside European Economic Area only SHA	-	Same-day value date via TARGET2 EUR 9.20/BGN 18; Same day value date via SEPA EUR 2.05/BGN 4
4.1.3.2. In BGN to beneficiaries in other Bulgarian banks only SHA	Payments via BISERA BGN 4/EUR 2.05	-
4.1.3.3. All payments, excl. payments under 4.1.3.1. and 4.1.3.2 to beneficiary at other banks	0.3 %, min. EUR 25/BGN 48.90, max EUR 500/BGN 977.92; + EUR 10/BGN 19.56	
4.1.3.4. To beneficiaries at our bank with option charges "OUR" (Intrabank)	BGN 2/EUR 1.02	EUR 4/BGN 7.82
4.2. Incoming Payments (MT103+MT20X)	free of charge	
4.3. Cancellation of payment	EUR 50/BGN 97.79	
4.4. Amendment of payment	EUR 50/BGN 97.79	

**"Notes:**

1. The above fees for FCY payments are collected in EUR or the equivalent in EUR of the currency of the account, calculated as per The Bulgarian National Bank reference exchange rates stated in the bulletin for the respective currency on the day of settlement
2. SEPA credit transfer is a payment in EUR within EEA with details of charges "SHA". The fees under item 4.1.3.1 is applied.
3. In the event of receiving payment instructions within EEA with charging option different than SHA, we keep our right to change it accordingly to PSD II EU Directive and local legislation.
4. SWIFT Statements MT940 and/or MT 950 are issued upon account movement.
5. UBB shall collect all expenses of its correspondents and other banks arising in the course of the execution of Bank customer's order.



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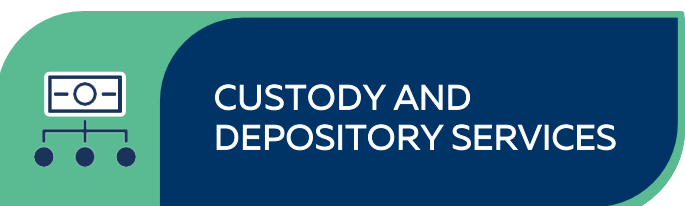


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Type of service	Currency
5. LETTERS OF CREDIT	
5.1. EXPORT LETTERS OF CREDIT	
5.1.1. Advising without adding our confirmation	0.15%, min BGN 125, max BGN 1 250 or min EUR 63.91, max EUR 639.11
5.1.2. Confirmation fee	Subject to agreement
5.1.3. Amendments (excluding increase of amount and extension of confirmed letter of credit)	BGN 125/EUR 63.91
5.1.4. Handling and payment (per each set of presented documents)	0.2%, min BGN 125/EUR 63.91
5.1.5. Transfer of Letters of Credit	0.2%, min BGN 125/EUR 63.91
5.1.6. Assignment of proceeds (issuance)	0.15%, min BGN 125/EUR 63.91
5.1.7. Advising of assignment of proceeds without obligations on our bank	BGN 125/EUR 63.91
5.1.8. Deferred payment commission for unconfirmed Letters of Credit (per month or part of it)	BGN 100/EUR 51.13
5.1.9. Deferred payment commission for confirmed Letters of Credit (per month or part of it)	Subject to agreement
5.1.10. Pre-checking/second examination of document	BGN 250/EUR 127.82
5.1.11. Cancellation prior to expiry date	BGN 125/ EUR 63.91
5.1.12. Urgent processing (within one working day after the date of receipt of client's order)	BGN 250/EUR 127.82
5.1.13. Correspondence upon the client's order	BGN 125/EUR 63.91



Type of service	Currency
<b>5. LETTERS OF CREDIT</b>	
<b>5.2. IMPORT LETTERS OF CREDIT, ISSUED BY THE BANK</b>	
5.2.1. Issuing a Letter of Credit	
5.2.1.1. With cash collateral	0.5%, min BGN 125/EUR 63.91, per quarter or part of it
5.2.1.2. With other collateral	0.7% min BGN 125/EUR 63.91, per quarter or part of it
5.2.2. Payment/Drawing (per each set of presented documents)	0.125%, min. BGN 125/EUR 63.91
5.2.3. Deferred payment or acceptance	0.125%, min BGN 125/EUR 63.91, per month or part of it
5.2.4. Amendments (excluding increase of the amount/ extension of validity)	BGN 150/EUR 76.69
5.2.5. Increase of the amount/extension of validity	See the Note 3 below
5.2.6. Cancellation of application for issuing of letters of credit	BGN 125/EUR 63.91
5.2.7. Cancellation before the expiry date	BGN 125/EUR 63.91
5.2.8. Urgent processing (within one working day after the date of receipt of client's order)	BGN 250/EUR 127.82
5.2.9. Discrepant documents received	BGN 250/EUR 127.82
5.2.10. Correspondence upon the client's order	BGN 125/EUR 63.91
5.2.11. Fee for photocopying of received documents (for account of the beneficiary of letter of credit)	BGN 60/EUR 30.68

Notes:

1. In case of tolerance in the amount of the Letter of Credit, all commissions are calculated on the letter of credit amount plus the tolerance stated.
2. Letters of Credit are subject to the edition currently in force of the Uniform Customs and Practice for Documentary Credits issued by International Chamber of Commerce, Paris.
3. Upon increase of the letter of credit amount/ extension of validity a commission (or respective minimum) as if on a new letter of credit is charged as per p. 5.2.1.1. or p. 5.2.1.2. on the amount of the increase/for the new period of validity.
4. The issuing commission is collected upon issuance of a letter of credit for the whole period of validity, or upon agreement between UBB and the applicant, the collected commissions are not subject to refund upon cancellation/decrease of the amount of the letter of credit;

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Type of service	Currency
6. LETTERS OF GUARANTEE	
6.1. ISSUING OF LETTERS OF GUARANTEE	
6.1.1. Issuing of Letters of Guarantee based on Counter Guarantee	Subject to agreement, min. EUR 250/BGN 488.96 per quarter or part of it
6.1.2. Issuing of Letters of Guarantee with cash collateral	0.4%, min BGN 125/EUR 63.91, per quarter or part of it
6.1.3. Issuing of Letters of Guarantee with other collateral	0.7%, min BGN 125/EUR 63.91, per quarter or part of it
<b>Note:</b> Issuing of Letters of Guarantee as per item 6.1.1. and 6.1.2. is allowed only in presence of explicit prior arrangement with UNITED BULGARIAN BANK AD.	
6.1.4. Other amendment	BGN 150/EUR 76.69
6.1.5. Increase of the amount / extension of validity	As per item 6.1. calculated on the Amount of Increase for the Extended Period
6.1.7. Cancellation of application for issuing	BGN 150/EUR 76.69
6.1.8. Cancellation of issued guarantee prior to its expiry	BGN 40/EUR 20.45
6.1.9. Urgent processing (within one working day after the date of receipt of client's order)	BGN 250/EUR 127.82
6.1.10. Correspondence upon the client's order	BGN 125/EUR 63.91

**Note:**

*In case of validity extension of a guarantee, Other amendment fee (6.1.4.) is due, as well as commission as if on a new guarantee in case the extension refers to another quarter or part thereof.*

*In case of increase of guarantee amount, Other amendment fee is due, as well as commission as if on a new guarantee for the increased amount.*

*The issuance commission is collected in advance, from the issuance date of the guarantee until the latest date of the liability of the bank under the guarantee, or upon agreement between UBB and the applicant. The collected commissions are not subject to refund upon cancellation/decrease of the amount of the guarantee;*

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6. LETTERS OF GUARANTEE	
6.2. ADVISING OF LETTERS OF GUARANTEE	
6.2.1. <u>Advising of Letters of Guarantee</u>	0.15%, min BGN 125/EUR 63.91, max BGN 700/EUR 357.90
6.2.2. <u>Advising of an amendment (without increasing the amount)</u>	BGN 125/EUR 63.91
6.2.3. <u>Documentary Guarantees</u>	To be treated as Documentary Letter of credits
6.2.4. <u>Handling a request for payment under guarantee</u>	0.15% min BGN 250/EUR 127.82, max BGN 750/EUR 383.47
6.2.5. <u>Cancellation of application request for payment</u>	BGN 100/EUR 51.13
6.2.6. <u>Urgent processing (within one working day after the date of receipt of client's order)</u>	BGN 250/EUR 127.82
6.2.7. <u>Correspondence upon the client's order</u>	BGN 125/EUR 63.91

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Type of service	Currency
7. DOCUMENTS RECEIVED FOR COLLECTION	
7.1. Collection of documents against payment/acceptance/free of payment	0.3%, min BGN 150/EUR 76.69, max BGN 750/EUR 383.47
7.2. Return of unpaid documents	BGN 125/EUR 63.91
7.3. Avalizing of Drafts and/or Promissory Notes (only in presence of explicit prior arrangement with the Bank)	Subject to agreement
7.4. Amendments of collection instructions	BGN 100/EUR 51.13

*Note: Documentary collections are subject to the Uniform Rules for Collections issued by International Chamber of Commerce, Paris, the edition currently in force.*

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## 8. CUSTODY AND DEPOSITORY SERVICES

Please refer to the [Tariff of UBB applicable to agreements with clients for provision of investment and / or ancillary services related to financial instruments TTKBK \(ubb.bg\)](#)



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9. MISCELLANEOUS			
9.1. Balance confirmation via SWIFT, e-mail, etc.	EUR 100/BGN 195.58		
9.2. Investigation via SWIFT, e-mail, etc.			
9.2.2. Up to one month	EUR 50/BGN 97.79		
9.2.2. Up to three months	EUR 150/BGN 293.37		
9.2.3. Older than three months	EUR 200/BGN 391.17		
9.3. Issue of a Bank reference or information about customers in compliance with the Bulgarian legislation	BGN 115/EUR 58.80	EUR 60/BGN 117.35	
9.4. Issue of an Audit confirmation per customer (VAT included)	EUR 125/BGN 244.48		
9.5. Fee for sending bank documents via courier			
9.5.1. Within the country	EUR 3.07/BGN 6		
9.5.2. Abroad	EUR 61.36/BGN 120		
9.6. Verification of authenticity and/or confirmation of bank documents and authorized signatures	EUR 50/BGN 97.79		
9.7. UBB Online (passive)	Free of charge	Free of charge	
9.8. Fee for examination and analysis of documentation in connection with account opening (current and capital) for banks (VAT included)	BGN 700/EUR 357.90	EUR 350/BGN 684.54	

The fees and commissions in this Tariff, which are taxable pursuant to VAT Act, are VAT inclusive.  
The present Terms and Conditions are valid as of 02.06.2025

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