

# INTEREST RATES BULLETIN FOR LEGAL ENTITIES AND SOLE TRADERS



Effective as of May 11, 2015

## **General conditions:**

1. Interest rates for deposits with amounts over BGN 200 001, GBP 100 001, USD 100 001 and EUR 100 001, are to be negotiated with the Bank.
2. In case of termination of a term deposit prior the maturity, the Bank pays interest at a rate equal to the current account interest rate for the respective currency for the actual number of days of the deposit.
3. The interest is calculated on base 360/360 days for accounts and deposits in BGN, EUR and USD and on base 365/365 days for accounts and deposits in GBP.
4. The interest on deposits is accrued on the maturity date. The interest for current accounts is accrued in the end of each month.
5. The bank reserves the right to change the above mentioned terms and conditions at any time and without prior notice to its customers, and to announce the made changes in its branches and internet site.
6. The deposits in the Bank are guaranteed through the participation of the Bank in the Bulgarian Deposits Guarantee Fund. The Fund guarantees payment of funds, held as deposits by one depositor in the Bank, regardless of the number and amount of the deposits, up to BGN 196 000 total for principal and interest for all deposits, in accordance with the Bank Deposits Guarantee Act.
7. The Fund pays the guaranteed amounts of the deposits through a commercial bank designated by the Management Board of The Fund. The payment of amounts by the Fund, shall commence not later than 20 working days from the date of the decision of the Bulgarian National Bank to revoke the issued banking license.

## **The Deposits described below shall not be considered as guaranteed according to the Bank Deposits Guarantee Act and shall not be subject to payment of guaranteed amounts:**

1. Deposits held by a person/entity who or which has been granted preferential interest terms deviating from the terms and conditions announced by the bank and which the bank is obligated to apply to its depositors;
2. Deposits held by a person/entity, who holds more than 5% of the voting in the Shareholders' General Assembly of the bank;
3. Deposits held by any member of the bank's management or supervisory board, or of the board of directors, as the case may be, any procurator, and any member of the internal control bodies;
4. Deposits held by any person, who is partner in specialized auditing entities selected or appointed as per the legislation to certify the bank's annual financial statement;
5. Deposits held by the spouses and relatives of direct or lateral lineage to 2nd degree, of the persons covered under Items 2, 3 и 4;

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6. Deposits held by any bank, should the money have been placed on a deposit on the bank's own name and account;
7. Deposits held by financial institutions under Article 3 of the Credit Institutions Act;
8. Deposits held by insurance companies;
9. Deposits held by any pension funds or social insurance funds, except for supplementary compulsory retirement insurance funds;
10. Deposits held by any investment intermediary, should the money has been placed on a deposit on its own behalf and for its own account;
11. Deposits held by any closed-end investment company, collective investment schemes and special investment purpose companies;
12. Deposits held by the State or State institution;
13. Deposits held by municipalities;
14. Deposits held by the Bank Deposits Insurance Fund, the Security Investor Compensation Fund, and the Guarantee Fund under Article 287 of the Insurance Code.
15. Deposits held by any person/entity, who or which have acquired rights on a deposit as a result of disposition of the said deposit effected after adoption of the decision of the Bulgarian National Bank for revoke the issued banking license;
16. no guarantee shall be provided in respect of any deposit(s) which has arisen out of or which are related to any transactions and actions constituting "money laundering" within the meaning given by Article 2 of the Measures against Money Laundering Act, if the doer has been convicted by an effective sentence.

## 1. Deposits and accounts in BGN

|                     |                                   |
|---------------------|-----------------------------------|
| <b>Deposits BGN</b> | <b>minimum amount: 10,000 BGN</b> |
|                     | From 10,000 to 200,000            |
| 1 month             | <b>0.01 % p.a.</b>                |
| 3 months            | <b>0.05 % p.a.</b>                |
| 6 months            | <b>0.15 % p.a.</b>                |

|        |                    |
|--------|--------------------|
| 1 year | <b>0.20 % p.a.</b> |
|--------|--------------------|

|                              |
|------------------------------|
| <b>current account BGN</b>   |
| interest: <b>0.00 % p.a.</b> |

## 2. Deposits and accounts in EUR

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|                 |                                  |
|-----------------|----------------------------------|
| <b>Deposits</b> | <b>minimum amount: 5,000 EUR</b> |
| <b>EUR</b>      | from 5,000<br>to 100,000         |
| 1 month         | <b>0.01 % p.a.</b>               |
| 3 months        | <b>0.05 % p.a.</b>               |
| 6 months        | <b>0.15 % p.a.</b>               |

|        |                    |
|--------|--------------------|
| 1 year | <b>0.20 % p.a.</b> |
|--------|--------------------|

|                              |
|------------------------------|
| <b>current account</b>       |
| <b>EUR</b>                   |
| interest: <b>0.00 % p.a.</b> |

### 3. Deposits and accounts in USD

|                 |                                  |
|-----------------|----------------------------------|
| <b>Deposits</b> | <b>minimum amount: 5,000 USD</b> |
| <b>USD</b>      | from 5,000<br>To 100,000         |
| 1 month         | <b>0.10 % p.a.</b>               |
| 3 months        | <b>0.15 % p.a.</b>               |
| 6 months        | <b>0.20% p.a.</b>                |

|        |                    |
|--------|--------------------|
| 1 year | <b>0.25 % p.a.</b> |
|--------|--------------------|

|                              |
|------------------------------|
| <b>current account</b>       |
| <b>USD</b>                   |
| interest: <b>0.00 % p.a.</b> |

### 4. Deposits and accounts in GBP

|                 |                                  |
|-----------------|----------------------------------|
| <b>Deposits</b> | <b>minimum amount: 5,000 GBP</b> |
| <b>GBP</b>      | from 5,000<br>to 100,000         |
| 1 month         | <b>0.10 % p.a.</b>               |
| 3 months        | <b>0.15 % p.a.</b>               |
| 6 months        | <b>0.20% p.a.</b>                |

|        |                    |
|--------|--------------------|
| 1 year | <b>0.25 % p.a.</b> |
|--------|--------------------|

|                              |
|------------------------------|
| <b>current account</b>       |
| <b>GBP</b>                   |
| interest: <b>0.00 % p.a.</b> |