

# Terms and Conditions for Banks

**In force as of 16.03.2022**

## 1. General

1.1. These Terms and Conditions govern the relationship between Raiffeisenbank (Bulgaria) EAD and its customers – correspondent banks, unless otherwise expressly agreed upon between the parties.

1.2. Banking services not quoted in this List of Terms and Conditions are charged by arrangement.

1.3. It is preferable that all instructions be ordered in English.

1.4. CUT-OFF TIMES (COT) in local time (EET) for outgoing transfers

For payments in USD/EUR	Until 15.00 EET for processing with same-day value date for the beneficiary's bank
For payments in BGN	For payments through RINGS ( MT 103) – until 15:30 EET for processing with same-day value date for the beneficiary's bank
	For payments through RINGS ( MT 202) – until 16:30 EET for processing with same-day value date for the beneficiary's bank
	For payments through BISERA – until 15:00 EET for processing with same-day value date for the beneficiary's bank
	For payments through BISERA – until 17:00 EET for processing with next-day value date for the beneficiary's bank
For payments in other currencies	Until 16:00 EET for processing with the day after tomorrow value date for the beneficiary's bank

Notes:

1. BISERA is the local net settlement system (ACH) with several sessions per day and is used for all customer transfers (MT103) up to BGN 100 000.

2. RINGS is the local RTGS system (Real Time Gross Settlement system) with an immediate settlement and it is obligatory to be used for all customer transfers (MT103) equal to or greater than BGN 100 000 and for bank to bank transfers (MT202) regardless of the amount.

1.5. Incoming payments are credited to the account with the value date of the transfer.

1.6. Service charges and credit interest are settled on a monthly basis.

1.7. Communication or special handling charges are levied additionally on each item.

1.8. The present Terms and Conditions supersede any tariff rates previously quoted and are subject to change without prior notice.

1.9. Any amendments to the present Terms and Conditions will be published on the web site of [Raiffeisenbank \(Bulgaria\) EAD](#).

## 2. Account Services

		FCY	BGN
2.1.	Opening fee	EUR 15	BGN 30
2.2.	Closing fee	EUR 50	BGN 100
2.3.	Maintenance fee	By arrangement with the Bank	By arrangement with the Bank
2.4.	Minimum balance required	EUR 1000	BGN 1000
2.5.	Interest on Credit Balances	By arrangement with the Bank	By arrangement with the Bank
2.6.	Interest on Debit Balances	By arrangement with the Bank	By arrangement with the Bank
2.7.	Account statements		
2.7.1.	S.W.I.F.T statements		
2.7.1.1.	Format MT950	free of charge	free of charge
2.7.1.2.	Format MT940	EUR 30 (on a monthly basis)	BGN 60 (on a monthly basis)
2.7.1.3.	Format MT941/942	By arrangement with the Bank	By arrangement with the Bank

2.7.1.4.	Format MT900/910	EUR 30 (on a monthly basis)	BGN 60 (on a monthly basis)
2.7.2.	Mail statements	free of charge	free of charge
2.7.3.	Monthly interest statements	free of charge	free of charge

### 3. Cash Transactions

3.1.	Withdrawals	0.55%	0.40%
	A written notice is required for amounts exceeding BGN 5000 / EUR 3000 or equivalent, submitted not later than	12:00 two working days in advance	12:00 one working day in advance
3.1.1.	Without notice (this option is subject to availability of cash)	0.55%	0.40%
3.2.	Deposits	0.15%	0.10%
3.3.	Deposits of banknotes not sorted	additional 0,5% on the amount	additional 0,5% on the amount
3.4.	Deposit of banknotes in poor condition	2%, min EUR 3	

### 4. Payments

4.1.	Outgoing transfers from vostro accounts		
4.1.1.	Bank to bank book transfers:		
4.1.1.1.	Bank to bank book transfers (Intrabank) own accounts	free of charge	free of charge
4.1.1.2.	Bank to bank book transfers (Intrabank) other accounts	EUR 3	BGN 4
4.1.2.	Bank to bank book transfers (Intrabank) for further credit to third parties	EUR 3	BGN 4
4.1.3.	Interbank transfers (MT 2XX)	EUR 7	BGN 18
4.1.4.	Commercial and Onward payments		
4.1.4.1.	In EUR to beneficiaries at other banks inside European Economic area only SHA <sup>3</sup>	Same-day value date EUR 9.20 Spot value date EUR 1.53 Next-day value date EUR 1.53	
4.1.4.2.	In BGN to beneficiaries in other Bulgarian banks		Payments initiated through RINGS BGN 18 Payments initiated through BISERA BGN 3
4.1.4.3.	All payments, excl. payments under 4.1.4.1. and 4.1.4.2. to beneficiaries at other banks outside and inside European Economic area	0.3 %, min. EUR 25 , max EUR 500; + EUR 10	
4.1.4.4.	To beneficiaries at our bank with option charges "OUR" (Intrabank)	EUR 4	BGN 2
4.2.	Incoming Payments		
4.2.1.	Bank to bank book transfers (Intrabank)	free of charge	free of charge
4.2.2.	To beneficiaries (banks) at our bank	free of charge	free of charge
4.3.	Cancellation of payment	EUR 50	
4.4.	Amendment of payment	EUR 50	
4.5.	Back valuation	EUR 100	

#### Notes:

1. The above fees for FCY payments are collected in EUR or the equivalent in EUR of the currency of the account, calculated as per The Bulgarian National Bank reference exchange rates stated in the bulletin for the respective currency on the day of settlement.
2. SEPA credit transfer is a payment in EUR within EEA with details of charges "SHA". The fees under item 4.1.4.1 is applied.

3. Raiffeisenbank (Bulgaria) EAD will not pay fees on incoming and onward payments with option charges "OUR" requested by third banks exceeding the maximum charges applied by Raiffeisenbank (Bulgaria) EAD to third banks on incoming transfers with option charges "OUR".

4. In the event of receiving payment instructions within EEA with charging option different than SHA, we keep our right to change it accordingly to PSD II EU Directive and local legislation.

## 5. Letters of Credit

5.1.	Export Letters of Credit	
5.1.1.	Pre – advising	EUR 90
5.1.2.	Advising without adding our confirmation	0.15%, min EUR 70; + EUR 20 one-off charge
5.1.3.	Confirmation fee (per quarter or part of it)	Subject to agreement, min EUR 250 per quarter or part of it
5.1.4.	Amendments (excluding increase of the amount)	EUR 90
5.1.5.	Handling/Negotiation	0.25%, min EUR 100
5.1.6.	Payment/Drawing (per each set of presented documents)	EUR 40
5.1.7.	Transfer of Letters of Credit	0.2%, min EUR 200; + EUR 20 one-off charge
5.1.8.	Assignment of proceeds (issuance)	0.2%, min EUR 200; + EUR 20 one-off charge
5.1.9.	Advising of assignment of proceeds without obligations on our bank	0.15%, min EUR 100; + EUR 20 one-off charge
5.1.10.	Deferred payment commission for unconfirmed Letters of Credit	0.1%, min EUR 100, max EUR 300
5.1.11.	Deferred payment commission for confirmed Letters of Credit (per month)	Subject to agreement, min EUR 200
5.1.12.	Pre-checking/second examination of documents	EUR 100
5.1.13.	Cancellation before the expiry date	EUR 90
5.1.14.	Urgent processing	EUR 70
5.1.15.	Tracers	EUR 40

### Notes:

1. In case of tolerance in the amount of the Letter of Credit, all commissions are calculated on the letter of credit amount plus the tolerance stated.

2. Letters of Credit are subject to the edition currently in force of the Uniform Customs and Practice for Documentary Credits issued by International Chamber of Commerce, Paris.

## 6. Letters of Guarantee

6.1.	Issuing of Letters of Guarantee	Subject to agreement, min. EUR 250 per quarter or part of it; + EUR 20 one-off charge
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**Note:** Issuing of Letters of Guarantee as per item 6.1. is allowed only in presence of explicit prior arrangement with Raiffeisenbank (Bulgaria) EAD.

6.2.	Amendments (excluding increase of the amount / extension of validity)	EUR 90
6.3.	Changing of collateral	EUR 70
6.4.	Increase of the amount / extension of validity	As per item 6.1 calculated on the Amount of Increase for the Extended Period

**Note:** Validity extension commission is collected for the period beyond the last quarter, for which commission for opening/extending has been collected. Otherwise, commission is collected as per item.

6.5.	Pre-advising	EUR 90
6.6.	Advising of Letters of Guarantee	0.15%, min EUR 90; + EUR 20 one-off charge
6.7.	Cancellation of application for issuing/payment of Letters of Guarantee	EUR 70
6.8.	Processing of request for a payment under issued/received Letters of Guarantee	EUR 90
6.9.	Documentary Guarantees	Subject to agreement

## 7. Documents received for collection

7.1.	Collection of documents against payment and/or acceptance	0.25%, min EUR 90; + EUR 20 one-off charge
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7.2.	Collection of documents against acceptance	0.3%, min EUR 90; + EUR 20 one-off charge
7.3.	Release of documents "Free of payment"	0.2%, min EUR 90; + EUR 20 one-off charge
7.4.	Return of unpaid documents	EUR 90
7.5.	Avalizing of Drafts and/or Promissory Notes (only in presence of explicit prior arrangement with Raiffeisenbank (Bulgaria) EAD)	0.5%, min EUR 150 per quarter or part of it
7.6.	Amendments	EUR 90
7.7.	Tracers	EUR 70

**Note:** Documentary collections are subject to the Uniform Rules for Collections issued by International Chamber of Commerce, Paris, the edition currently in force.

#### 8. Cheques

8.1.	Collection of cheques	
8.1.1.	Cheques drawn on our bank	0,1% min EUR 10 per item
8.1.2.	Cheques drawn on other banks	0,3% min EUR 25 per item
8.2.	Cheques returned unpaid	EUR 15 per item

#### 9. Custody services

Subject to agreement

#### 10. Electronic banking services

As per the Official Tariff of Raiffeisenbank (Bulgaria) EAD for Legal entities and Sole traders.

#### 11. Miscellaneous

11.1.	Balance confirmation via SWIFT, e-mail, etc.	EUR 100
11.2.	Investigation via SWIFT, e-mail, etc.	
11.2.1.	Up to one month	EUR 50
11.2.2.	Up to three months	EUR 150
11.2.3.	Older than three months	EUR 200
11.3.	Issue of a Bank reference or information about customers in compliance with the Bulgarian legislation	EUR 100
11.4.	Issue of an Audit confirmation per customer	EUR 125
11.5.	Fee for sending bank documents and payment instruments/devices and related to them protection devices via courier	
11.5.1.	Within the country	EUR 5
11.5.2.	Abroad	
	Inside Europe	EUR 50
	Outside Europe	EUR 75
11.6.	Verification of authenticity and/or confirmation of bank documents and authorized signatures	EUR 50
11.7.	Raiffeisen Online	
11.7.1.	Monthly fee (per client)	BGN 5

11.8. Opening current account, Minimum Balance required and Maintenance fees in foreign currency other than EUR are as per the table below:

Currency	Opening current account	Minimum balance	Maintenance of Current Accounts (monthly fee)
CHF	17	1 157	58
DKK	115	7 483	383
GBP	14	923	46
JPY	1 917	121 250	6 157
NOK	153	9 865	508
SEK	165	10 560	530
USD	18	1 167	58
RON	75	4 790	242
PLN	68	4 250	217
CAD	22	1450	44
AUD	25	1610	50
HUF	5 000	330 600	10 000
CZK	490	25 400	7 605

11.9	Fee for examination and analysis of documentation in connection with account opening (current and capital) for domestic banks with foreign owners	BGN 100	EUR 50
11.10	Fee for examination and analysis of documentation in connection with account opening (current and capital) for non-resident banks	BGN 400	EUR 200

The present Terms and Conditions are valid as of 16.03.2022